Sec. 43. Laws 2006, chapter 269, section 2, as amended by Laws 2008, chapter 331, section 11, and Laws 2008, chapter 366, article 17, section 5, is amended to read:

Sec. 2. **DEDICATION FEE.**

The Minneapolis Park and Recreation Board and the Minneapolis City Council may jointly exercise the powers conferred under Minnesota Statutes, section 462.358, with respect to requiring require that a reasonable portion of land be dedicated to the public or imposing impose a dedication fee on in conjunction with the construction permit required for new housing units and new commercial and industrial development in the city, wherever located, for public parks, playgrounds, recreational facilities, wetlands, trails, or open space. The dedication of land or dedication fee must be imposed by an ordinance jointly enacted by the park board and the city council. The cash fee may be set at a flat fee rate per net new residential unit. The ordinance may exclude senior housing and affordable housing from paying the fee or the dedication of land. The provisions of Minnesota Statutes, section 462.358, subdivisions 2b, paragraph (b), and 2c, apply to the imposition, application, and use of the dedication of land or the dedication fee. **EFFECTIVE DATE.** This section is effective the day after the Minneapolis City Council and the Minneapolis Park and Recreation Board and their chief clerical officers timely complete their compliance with Minnesota Statutes, section 645.021, subdivisions 2 and 3, and applies to joint dedication fee ordinances adopted or amended by the city of Minneapolis and the Minneapolis Park and Recreation Board before, on, or after that date, provided that no dedication of land or collection of park dedication fees can be effective until after December 31, 2013.